



British Society for
Research into
Learning Mathematics

www.bsrlm.org.uk

Executive Committee 2017-18

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Treasurer's Report 2017-18

The BSRLM's current balance is £36,264.22. The balance has been dropping over the last few years which is largely as a result of the development and maintenance of the website, but this has meant we are now dipping into our savings. We have discussed what to do with the surplus over the last few years but we would like to hold off making any decision about this until the website is functioning in such a way that it takes over some of the manual and time-consuming tasks that members of the executive committee are currently undertaking.

Since the closure of the Nat West account in 2015-16 and the decision to move anyone paying previous membership rates to the 'mailing list only' category, we have received only a small number of new members who have chosen to pay via Standing Order. The advantage to the Society of members paying by Standing Order is that we don't have to pay fees (PayPal charge us £1.39 for each full membership and 88p for each RSU membership) and subscriptions are automatically paid into our account each year. The membership of members paying by Standing Order therefore tends to be more stable. However, converting these payments into memberships is a manual and time-consuming task required of the treasurer. Although there are fees to pay when memberships are bought through PayPal, there is no system to automatically renew memberships so the onus is on the member to remember to renew, which is typically just before they book the next conference. The advantage to this approach is that the website switches the membership status immediately, requiring no manual input from the exec members. We are still hoping that in further website developments, we will be able to make this process more automated, requiring less time of the executive committee members.

The current balance of the Leone Burton Fund is £2,724.16. This fund is used to support New Researchers attending the NRD conference, to stay overnight (up to £40) to join the next day's main conference. There was a donation to this fund in 2014-15 which boosted the fund, but unfortunately, we have lost the facility to encourage members to contribute to this fund through the website development and thus there were no donations this year. The web team are looking into how this can be re-incorporated into the conference booking process. There were no claims made for this fund this

year for the New Researchers at the Swansea conference. Although this was advertised, the Welsh government funded several membership and conference fees for some of the teachers who attended the conference this year so they did not take advantage of this fund.

The Janet Duffin account was set up by Janet's family and is used to refund expenses for the author of the winning RME journal article, when they come to give a talk at one of the Society's conferences. The current balance is £2067.94 but Janet's family are keen to continue with this fund and they will be topping up this fund this year.

The cost of running conferences has fluctuated in the last few years. The London conferences in 2016 were expensive but since then we have been fortunate to secure some venues which have not charged the Society for rooms. The following table provides a 'price per head' cost of each conference over the last three years.

Date	Location	Price per head
Jun 2015	Durham University	£14.91
Nov 2015	Reading University	£28.92
Feb 2016	Manchester Met University	£14.49
Jun 2016	Loughborough University	£17.56
Nov 2016	Brighton University	£16.65
Feb 2016	London Mathematical Society (joint CFEM & BSRLM pre-conference event)	£50.67
	Birkbeck University (joint CFEM conference)	£39.95
Jun 2017	Oxford University	£20.36
Nov 2017	Liverpool University	£29.40
Mar 2018	Nottingham University	£13.73
Jun 2018	Swansea University	£17.88

Please now find the accounts set down for Nov 2017-Oct 2018. The work on these accounts has been checked by Sue Forsythe.

Gwen Ineson
Treasurer
November 2018

Summary of accounts:

	2017-18	2016-17	2015-16	2014-15
Main account (inc Leone Burton)	2,866.91	2,767.80	6,431.89	7,426.72
Savings	24,639.45	28,631.52	28,617.40	28,569.98
RME	6,689.92	5,863.72	2,391.12	2,436.20
Janet Duffin	2,067.94	2,212.12	5,051.67	4,381.94
NatWest	0	0	0.00	40.87
Total	36,264.22	39,475.16	42,492.08	42,855.71

Co-operative Community Direct Plus account

Most BSRLM business is conducted through the Co-operative Community Direct Plus account which acts as the main current account. The Leone Burton Fund is included within this account.

Balance brought forward (01/11/17)		2,767.80
Income	Standing orders (membership)	6,253.08
	Paypal + cash/cheque transfers (membership £5095.36 + conference fees £4204.64)	9,300.00
	Royalties from RME journal	2,534.39
Total income this year		18,087.47

Expenditure	Conferences	4,852.04
	JMC membership	360.00
	BSLRM executive expenses	3,536.81
	RME issues	6,780.00
	Transfer to RME account	3,000.00
	Leone Burton fund subsidies	0
	Website	3,459.51
Total expenditure		21,988.36
Final balance on this account		2,866.91

...of which the **Leone Burton fund**

Balance brought forward		2,724.16
Income	Donations (via pay pal)	0
Expenditure	New Researchers' Day subsidy	0
Final balance		2,724.16

Co-operative Business Select 14-day account

This account acts as a reserve fund

Balance brought forward		28,631.52
Expenditure	Transfer to current account	4,000.00
Income	Interest	7.93
Final balance		24,639.45

Janet Duffin account

The Janet Duffin fund was set up in 2008 with a £2000 donation from the benefactor. In January 2010, a further donation of £4000 was paid. The Janet Duffin award is made annually by the Society to the author/s of what is judged to be the most outstanding contribution, published in the Society's journal (RME). The author/s are invited to present the Janet Duffin Lecture and this account funds all expenses occurred.

Balance brought forward		2,212.12
Expenditure	Speaker expenses	144.18
Final balance		2067.94

RME account

This account is for the running of the Society's journal - Research in Mathematics Education. An annual transfer of £3000 is made from the current account to fund the administration of the journal and the editor's expenses.

Balance brought forward		5,863.72
Income	Transfer from current account	3,000.00
Expenditure	Admin	2,040.00
Expenditure	Editors' expenses	133.80
Final balance		6689.92

Summary of BSRLM accounts for last 3 years

	2017-18	2016-17	2015-16
Balance brought forward (inc Leone Burton Fund)	2,767.80	6,431.89	7,426.72
Membership income to current account	11,348.44	11,625.02	10,488.08
Conference fee income	4,204.64	6,059.76	6,215.83
Transfer from NatWest account	0	0	2,693.17
Interest	0	0	0
Royalties	2,534.39	2,230.32	1,995.34
Leone Burton contributions	0	29	91
Transfer from savings account	4,000.00	0	0
total income	22,087.47	19,944.10	21,483.42
Total income (including balance brought forward)	24,855.27	26,375.99	28,910.14
Conferences (catering, room hire, copying etc.) + leaflets	4,852.04	10,277.95	6,001.18
JMC membership	360.00	165.00	160.00
BSRLM committee expenses	3,536.81	2,251.24	3,250.07
Website development & maintenance	3,459.51	5,580.00	0
RME grant	3,000.00	3,000.00	3,000.00
RME issues	6,780.00	2,010.00	9,744.00
Leone Burton fund subsidies	0	324	323
Transfer to business select account	0	0	0
Total expenditure	21,988.36	23,608.19	22,478.25
Final balance on current account	2,866.91	2,767.80	6,431.89
Savings Account			
Balance brought forward	28,631.52	28,617.40	28,569.98
Interest	7.93	14.12	47.42
Transfer to current account	4,000.00	0	0
Transfer from current account	0	0	0

Final balance on reserve account	24,639.45	28,631.52	28,617.40
Janet Duffin Account			
Balance brought forward	2,212.12	2,391.12	2,436.20
Interest	0	0	0
Expenditure	144.18	179	45.08
Final balance	2,067.94	2,212.12	23,91.12
RME Account			
Balance brought forward	5,863.72	5,051.67	4,381.94
Interest	0	0	0
Transfer from current account	3,000	3,000.00	3,000.00
Expenditure (admin and expenses)	2,173.8	2,187.95	2,330.27
Final Balance	6,689.92	5,863.72	5,051.67
NatWest Account (now closed)			
Balance brought forward	0	0	40.87
Income	0	0	2,652.30
Interest	0	0	0
Expenditure	0	0	2,693.17
Final Balance	0	0	0
All accounts	36,264.22	39,475.16	42,492.08