

British Society for Research into Learning Mathematics

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<http://www.bsrlm.org.uk>

Treasurer's report 2014-15

BSRLM is strong financially at present and we have therefore felt able to commission the building of a new website which is almost ready to be launched. This website will have the facility for members to update their own contact details etc, allowing us to keep up to date with members' details.

There are still a number of members who have not changed their standing order so that it is paid into the Co-operative Account. Ideally we would like to close the Nat West account and urge members whose SOs are paid into the Nat West to change them so that they are paid into the Co-op account. The Nat West account is an old one and it is not so straightforward to access the money in the account. It will be seen that I have managed to transfer most of the money into the Co-operative Account so that BSRLM can actually use this money but it would make handling income much easier to close the Nat West account altogether.

As can be seen many more payments are now coming through electronically. Pay Pal charges a little over 4 % for each transaction. In terms of the conference fees this charge could be seen as payment for support with administration. However, for membership fees we would like members to consider that the Standing Orders are a better value method since there are no charges associated with these. The Pay Pal membership income of £3444.42 would have been £3590 had those members paid by Standing Order, ie an extra £145.58.

This year a donation was made to the Leone Burton fund which makes this a very healthy fund at present.

The executive committee have discussed whether, in view of the work which they undertake on behalf of and for BSRLM, conference fees should be waived and travel costs paid for them. Certain of the executive members need to attend in order for the conferences to run smoothly and hence it would seem fair they not be charged to attend. The organisation is in a

strong enough position financially to afford this and it may also encourage members to put their names forward for roles on the committee.

Please now find the accounts set down for Oct 2014-Oct 2015. The work on these accounts has been checked by Janet Ainley.

Sue Forsythe, Nov 2015

DRAFT

Co-operative Community Direct Plus account

Most BSRLM business is conducted through the Co-operative Community Direct Plus account which acts as the main current account. The Leonie Burton Fund was set up to subsidise delegates to the annual Early Researchers conference and this sits in the Community Direct Plus account.

Balance brought forward on 16 Oct 2015		£16138.31
income	Standing orders (membership)	£6103.08
	Paypal (membership £3444.42) + conference fees £4689.40) + Leone Burton Fund (£73.22)	£8207.04
	Royalties from RME journal	£1921.15
	interest	£14.30
	Cheques / cash / BACs transfers (membership £910+ conf fees £1448.29)	£2358.29
	transfer from Nat West account	£14900
Total income		£33538.80
Total income inc balance brought forward		£49677.17
expenditure	conferences	£4903.51
	JMC membership	£155
	BSLRM executive expenses	£1945.94
	Website development and maintenance	£3912.50
	RME issues	£8946
	transfer to RME account	£6000
	Leone Burton fund subsidies	£240
	transfer to Business select 14 day account	£16000
	BSRLM leaflets	£147.50
Total expenditure		£42250.45
Final balance on community direct plus account		£7426.72

...of which the **Leonie Burton fund**

Balance brought forward		£569.00
income	donations via pay pal	£73.22
	donation from IOWME transferred from Nat West account	£2848.94
expenditure	New researchers day subsidy	£240
Final balance		£3251.16

Since the inclusion of an option to donate to the Leone Burton Fund when paying for conferences through Pay Pal, a number of members have taken this opportunity.

Co-operative Business Select 14 day account

This account acts as a reserve fund

Balance brought forward		£12565.30
income	interest	£4.68
	transfer from current account	£16000
Final balance		£28569.98

Janet Duffin account

The Janet Duffin fund was set up around 2008 with a £2000 donation from the benefactor. In January 2010 a further donation of £4000 was paid.

Balance brought forward		£2755.96
income	interest	£0.84
expenditure	speaker expenses + dinner with RME editors	£320.60
Final balance		£2436.20

RME account

Balance brought forward		£932.03
income	interest	£1.41
	transfer from current account	£6000
expenditure	admin	£2270
	editors' expenses	£281.50
Final balance		£4381.94

Nat West accounts

There are two accounts with the Nat West bank. The current account is empty. The business reserve account collects the standing orders of members who have not yet transferred their SOs to the Co-operative bank. The funds in the Nat West account are difficult to access, requiring a letter to the bank and a waiting period so ideally this account would be closed down and the funds transferred to the Co-operative account.

Nat West current account		empty
Nat West reserve account		
Balance brought forward		£9934.07
income	Membership SOs	£2155
	transfer from IOWME	£2848.94
expenditure	transfer to current Co-op account	£14900
	interest	£2.86
Final balance		£40.87

Total balances as at 15 Oct 2015	2014-15	2013-14	2012-2013
Current (Co-op)	£7426.72 (inc LB fund)	£16138.31 (inc LB fund)	£11955.69 (inc LB fund)
Reserve (co-op and nat west)	£28610.82	£22499.37	£20152.50
Duffin fund	£2436.20	£2755.96	£3014.00
Burton fund	£3251.16	£569.00	£536.27
RME account	£4381.94	£932.03	
Final overall balance	£43670.02	£42325.67	£35 122.19

Summary of BSRLM accounts for last 3 years	2014-15	2013-14	2012-13
Current account			
	£16138.31	£11955.69 + £536.27 LBF	£1178.23 + £856.27 LB Fund
Balance brought forward			
Income			
Membership income to current account	£10492.50	£10099.21	£ 7843.11
Conference fee income	£6137.69	£5434.41	£ 8475.31
Transfer from nat west account	£14900	£0	£ 13500.00
Interest	£14.30	£15.66	£ 8.61
Royalties	£1921.15	£1588.43	£ 1464.00
Other	£73.72 LBF	LBF £72.73	£ 119.60
Total income (including balance brought forward)	£33538.86	£29702.40	£ 33445.13
Expenditure			
Conferences (catering, room hire, copying etc.) + leaflets	£4903.51 +£147.50	£3313.15	£ 7473.62
JMC membership	£155	£150.00	£ 145.00
BSRLM committee expenses	£1945.94	£1984.49	£ 1210.52
Website development & maintenance	£3912.50	£433.20	£ 433.20
RME grant	£6000	£0	£ 3500.00
RME issues	£8946	£7452.00	£ 8131.50
Leonie Burton fund subsidies	£240	£40	£ 439.60
Transfer to business select account	£16000	£191.25	£ 256.00
Total expenditure	£42250.45	£13564.09	£ 21489.44
Final balance on current account	£7426.72	£16138.31	£ 11955.69
Reserve account			
Balance brought forward	£12565.30	£12560.60	£ 18047.84
Interest	£4.68	£4.70	£ 12.76
Transfer to current account	-£16000		£5500.00
Final balance on reserve account	£28569.98	£12565.30	£12560.60
Janet Duffin account			
Balance brought forward	£2775.96	£3014.00	£4016.99
Interest	£0.84	£3.21	£ 5.01
Expenditure	£320.60	£261.25	£1008.00
Final balance	£2436.20	£2755.96	£3014.00
RME account			
Balance brought forward	£932.03	£12923.06	
Interest	£1.41	£3.57	
transfer from current account	£6000		
Expenditure	£2270	£11994.60	
Final Balance	£4381.94	£932.03	£12923.06